RESULTS | HONG KONG | 22 MAY 2022 | FOR IMMEDIATE RELEASE

Christie's Hong Kong Spring Auctions Commenced with

THE VISIONARY'S SPECTACULAR CELLAR LIVE AUCTION 100% SOLD WITH HISTORIC SALE TOTAL OF HK\$131,898,875/ US\$16,884,784

HIGHEST EVER TOTAL FOR THE CATEGORY AND MOST VALUABLE SINGLE-OWNER WINE COLLECTION EVER SOLD AT CHRISTIE'S GLOBALLY

Nearly 50% of Lots Surpassed Pre-Sale High Estimates Sale Proceeds to Further the Impact of London Business School

The Visionary's Spectacular Cellar Part II | Online Auction | 23 May - 8 June



4 auctioneers welcoming bids from worldwide wine lovers over the 11-hour long live auction on 21 May

Hong Kong – Christie's 2022 Hong Kong Spring Auctions kicked off with the white-glove live auction of **The Visionary's Spectacular Cellar** which realised HK\$131,898,875/ US\$16,884,784, the highest ever total for the category, and the most valuable single-owner wine collection ever sold at Christie's, globally. The 11-hour long sale witnessed worldwide participation from 11 countries across 3 continents, with almost 40% of lots sold via Christie's LiveTM. Part II of the Cellar will be offered in an online auction to be held from 23 May – 8 June, and proceeds of these two sales will be donated to London Business School to support its commitment to deliver an impact on the way the world does business and the way business impacts the world.

Adam Bilbey, Global Head of Wine and Spirits, Christie's, commented, "We are delighted to witness today, wine collectors across the globe sharing the same passion for the very finest wines amassed by this visionary collector for over two decades. Their enthusiastic participation not only established a historic sale total for the category at Christie's, but also opened new chapters in the journeys of these iconic bottles. To have had the opportunity to partner with this friend and wine lover on their collecting journey is an absolute honour. We look forward to contributing further support to London Business School through the online auction of this magnificent single-owner collection, which opens for bidding on 23 May and closes on 8 June. The sale season then continues in London with a historic offering of Finest and Rarest Wines and Spirits: Featuring Generations of Jayer, Burgundy from the Historic Cellars of King's College,

Cambridge. We then land in Los Angeles with Fine and Rare Wines Online: Featuring the Exceptional Collection of Danny and Donna Arnold. It truly is an exciting time for wine at Christie's!"

The Visionary Collector remarked, "I am very humbled and privileged that so many wine lovers from around the world took the time to explore and appreciate my wine collecting journey, made possible by Christie's expertise and international network. The collecting community's excitement and recognition of the quality and provenance of my fine wine collection now extends beyond Christie's saleroom and is transformed into generous support towards London Business School, which has been most inspiring for so many students, staff, executives, and alumni like myself. A toast to everyone who joined us today to make an impact on the world!"

Sale Highlights:

- Top lot of the sale was Lot 5407, Domaine de la Romanée-Conti, Romanée-Conti 1999, 12 bottles per lot, sold for HK\$3,000,000/ US\$384,039 against its pre-sale low estimate of HK\$1,800,000/ US\$230,424
- Demand for **DRC** remained robust, fetching a total hammer price of 120% of low estimate. Large formats were particularly desired, and top-performing lots include:



Lot 5407 Domaine de la Romanée-Conti, Romanée-Conti 1999 12 bottles per lot Price realised: HK\$3,000,000/ US\$384,039



Lot 5379

Domaine de la Romanée-Conti,
La Tâche 1990
6 magnums per lot

Price realised: HK\$1,062,500/
US\$136,014



Lot 5423
Domaine de la Romanée-Conti,
Assortment 2002
6 magnums per lot
Price realised: HK\$937,500/
US\$120,012



Lot 5413
Domaine de la Romanée-Conti,
Romanée-Conti 2004
1 jeroboam per lot
Price realised: HK\$875,000/
US\$112,011

 The mature Bordeaux commanded solid prices, with large formats sparking competitive bidding. Notable highlights include:



Château Cheval-Blanc 1947 2 magnums per lot Price realised: HK\$600,000/ US\$76,808



Château Latour 1982 12 bottles per lot Price realised: HK\$212,500/ US\$27,203



Château Margaux 2015 6 magnums per lot Price realised: HK\$118,750/ US\$15,202

Domaine Armand Rousseau, Petrus and **Henri Jayer** bottles were coveted by collectors, achieving a total hammer price of 136%, 128%, and 120% of low estimates respectively. Highlight lots include:



Lot 5573

Domaine Leroy, Musigny 2011
6 bottles per lot

Price realised: HK\$1,875,000/
US\$240,025



Lot 5485 Henri Jayer, Vosne-Romanée Cros Parantoux 2000 12 bottles per lot Price realised: HK\$1,375,000/ US\$176,018



Lot 5303
Domaine Armand Rousseau,
Chambertin 1996
6 magnums per lot
Price realised: HK\$625,000/ US\$80,008



Lot 5219
Petrus 1970
12 bottles per lot
Price realised: HK\$375,000/
US\$48,005

 White Burgundy continued to be among the top-notch favourites of wine lovers. Featured lots of this category include:



Lot 5691
Domaine Leflaive, Montrachet 1996
3 magnums per lot
Price realised: HK\$750,000/
US\$96.010



Lot 5641
Domaine J.F. Coche-Dury,
Corton-Charlemagne 2011
12 bottles per lot
Price realised: HK\$625,000/
US\$80,008



Lot 5644
Domaine d'Auvenay, Chevalier-Montrachet 2009
3 bottles per lot
Price realised: HK\$562,500/
US\$72,007

• Rounding out the sale was a diverse selection of **Champagne** which commanded impressive prices. Highlights of the champagne selection include:



Lot 5805 Salon Le Mesnil Blanc de Blancs 1985 12 bottles per lot Price realised: HK\$175,000/ US\$22,402



Taittinger Comtes de Champagne Rosé 1969 12 bottles per lot Price realised: HK\$106,250/ US\$13,601

Christie's Hong Kong's wine live auction series continues from 22 – 23 May with <u>The Ultimate Private Collection</u> <u>Featuring The Greatest Burgundies Part II</u> at the Hong Kong Convention and Exhibition Centre.

NOTES TO EDITORS

Auctions

Location: Hong Kong Convention and Exhibition Centre, No. 1 Harbour Road, Hong Kong
22 – 23 May | Live Auctions | The Ultimate Private Collection Featuring The Greatest Burgundies Part ||
23 May – 8 June | Online Auction | The Visionary's Spectacular Cellar Part ||

Image Download Link: please click here

Press Contact:

Gigi Ho | +852 2978 6719 | gigiho@christies.com

About Christie's:

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of global services to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship international sales hubs in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai). Christie's auctions span more than 80 art and luxury categories, at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (Leonardo da Vinci's Salvador Mundi, 2017), for a single collection sale (the Collection of Peggy and David Rockefeller, 2018), and for a work by a living artist (Jeff Koons' Rabbit, 2019). Christie's Private Sales offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's Everydays, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

Browse, bid, <u>discover</u>, and join us for the best of art and luxury at: www.christies.com or by downloading Christie's apps. The COVID-related re-opening status of our global locations is available <u>here</u>.

*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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Images available on request FOLLOW CHRISTIE'S ON:

